



IDEAL HOLDINGS S.A.

Extraordinary General Meeting Resolutions

IDEAL HOLDINGS S.A. (the "Company") announces that on Thursday, July 20th 2023 at 15:00 the Extraordinary General Meeting of shareholders of the Company was held with the participation of shareholders remotely by teleconference. Shareholders representing **27,504,416** common nominal shares and votes, out of a total of 39.530.921 common nominal shares with voting rights resulting to a quorum of 69.58% of the paid-up share capital. It is noted that the Company holds 604,000 shares, pursuant to article 50 of Law 4548/2018, are not counted for the quorum and their rights to attend and vote at the General Meeting are suspended.

The quorum reached allowed the Extraordinary General Meeting to discuss and decide on all items on the agenda, as follows:

- 1. Increase Company's share capital up to the amount of € 3,147,600.00 by issuing 7,869,000 new common registered shares with voting rights, each having a nominal value of € 0.40 with an issue price of €4.15 each, with the difference between the issue price and the nominal value being credited to the "Share Premium Account", which will be covered entirely in cash, through the cancellation of the pre-emptive rights of existing shareholders having the possibility of partial coverage. Providing authorization to the Board of Directors of the Company.**

Shareholders present and voting, following a valid vote, approved the increase of the share capital of the Company which will be covered entirely in cash with the cancellation of the pre-emptive rights of existing shareholders, as proposed by the Board of Directors of the Company in its report prepared in accordance with Article 27 of Law 4548 /2018, Article 22 paragraph 1 of Law 4706/2020 and paragraph 4.1.3.13.2 of the Athens Exchange Regulation and authorizing the Board of Directors for the implementation of the decision of the General Meeting.

- 2. Amendment of Article 5 of the Company's Articles of Association because of the above increase.**

In the second (2nd) item of the agenda, following the approval of the first (1st) item of the agenda, Shareholders present and voting, approved the amendment of Article 5 referring to the "Share Capital" of the Company's Articles of Association.

- 3. Change in the use of the Company's already acquired treasury shares, in the context of the cancelled share buyback program, as established by the resolution of the Extraordinary General Meeting of the Company dated 2.12.2021, the specific terms of which were decided by the Board of Directors of the Company in its resolution dated 23.12.2021, so that they may be granted, alternatively or additionally, at the option of the Board of Directors, to the ultimate shareholders of the selling companies, in lieu of participating in the Company's share capital increase.**

Shareholders present and voting, approved the change of use of the already acquired treasury shares, so that they can be alternatively or additionally granted, at the option of the Board of Directors, to the ultimate



shareholders of the selling companies, in lieu of their participation in the increase of the Company's share capital.