



Press Release
May 21, 2026

Financial Results Q1 2026

Strong performance and strengthened metrics across all companies

Comparable EBITDA reached €11.8 million (+7%) and Comparable EBT at €7.2 million (+15%)

IDEAL Holdings started 2026 with positive momentum, as all companies within its investment portfolio recorded improved operating and financial performance in Q1. The continued positive performance, driven by targeted investment initiatives, organic growth and efficient capital allocation, highlights the effectiveness and prospects of IDEAL Holdings' investment model, as well as its ability to create value by converting strategy into strong financial performance.

Key Financial Highlights for Q1 2026

- **All portfolio companies of IDEAL Holdings posted growth across financial metrics.**
- **Comparable EBITDA** amounted to **€11.8 million, increased by 7%** compared to Q1 2025.
- EBITDA under IFRS amounted to **€15.8 million, increased by 36%** compared to the respective prior-year period.
- **Comparable EBT** reached **€7.2 million, increased by 15%** compared to Q1 2025.
- Capital return of **€0.15/share** within the quarter and Board of Directors' proposal for an additional capital return of **€0.70/share**.

Commenting on the results, **Mr. Lambros Papakonstantinou, Chairman of the Board of IDEAL Holdings**, stated: "The upward trajectory of our figures as well as our investments continued in Q1, creating positive prospects for 2026 as a whole and strengthening our momentum for new investment initiatives. With a strong capital base, enhanced liquidity and a clear investment focus, we remain committed to our strategic objective of continuing to create value for our shareholders, our people and the Greek economy."

Growth and Strong In-store and Digital Presence for attica department stores

Attica department stores continued its upward trajectory, posting positive performance across key metrics and commercial activity indicators. Specifically, compared to Q1 2025:

- **Revenue** increased by **8%** to **€53.0 million**.
- **Comparable EBITDA** increased by **2%** to **€3.6 million**.
- **Comparable Earnings before Tax (EBT)** increased by **7%** to **€2.0 million**.
- **Net cash** stood at **€12.3 million** as of 31.03.2026, including debit and credit cards receivable of €9.2 million.

During Q1 2026, **physical stores** welcomed **1.6 million visitors**, while the **online store (attica e-shop)**, with continued development and expansion of its product range, posted a **40% revenue increase**. In addition, the company continued the implementation of its investment plan to upgrade IT systems (new POS system, development of CRM and Loyalty projects), aiming to enhance the shopping experience and strengthen customer service and loyalty.



Enhanced profitability and high backlog in Byte Group (BYTE, ADACOM, IDEAL Software Solutions and BlueStream Solutions)

Byte group of companies, the IT investment platform of IDEAL Holdings, recorded improved comparable results and profitability compared with the corresponding prior-year quarter. Specifically:

- **Revenue** increased by **13%** to **€27.2 million**.
- **Comparable EBITDA** amounted to **€4.7 million**, increased by **17%**.
- **Comparable Earnings before Tax (EBT)** increased by **24%** to **€4.3 million**.
- The **project backlog** stood at **€90 million** as of 31.03.2026, ensuring high margins on future revenue streams.
- **Net cash** stood at **€15.3 million**.

In Q1 2026, Byte group of companies continued to post strong growth, confirming the momentum of the sector and the added value created by the transformation of its structure. Revenue and profitability growth reflects strengthened demand for digital transformation, cloud, cybersecurity and trust services projects, further consolidating its position in the Greek and international markets.

Positive performance in profitability and market share gains for BARBA STATHIS (BARBA STATHIS, HALVATZIS MAKEDONIKI)

BARBA STATHIS and its subsidiary HALVATZIS continued to deliver strong operating performance, confirming its momentum and prospects for further growth. Specifically:

- **Revenue** reached **€36.0 million**, reflecting a **12% growth** over Q1 2025.
- **Comparable EBITDA** amounted to **€3.6 million**, increased by **13%**.
- **Comparable Earnings before Tax (EBT)** increased by **51%** to **€2.5 million**, mainly because of **higher operating profitability**, as well as **lower debt** and **reduced financing costs** compared to the respective prior-year period.
- **Net debt** stood at **€32.9 million** (31.03.2026).

In Q1 2026, BARBA STATHIS strengthened its market share both in the frozen vegetables category (52.4% in value) and in branded fresh salads (17.6% in value). At the same time, exports remained at particularly positive levels, while HALVATZIS MAKEDONIKI S.A., leveraging synergies with BARBA STATHIS, continued its significant growth in revenue and market share.

Comparable Financial Results

Comparable ¹ Financial Results					
€ mil	Byte Group	Attica department stores	BARBA STATHIS	Other ³	Total ⁴
Q1 2026					
Revenue ²	27.2	53.0	36.0	9.9	126.0
Comparable EBITDA	4.7	3.6	3.6	(0.1)	11.8
Comparable EBT	4.3	2.0	2.5	(1.5)	7.2
Comparable EAT	3.4	1.5	1.8	(1.6)	5.1
Q1 2025					
Revenue ²	24.1	48.8	32.1	10.2	115.3
Comparable EBITDA	4.0	3.5	3.2	0.3	11.1
Comparable EBT	3.5	1.9	1.6	(0.7)	6.3
Comparable EAT	2.6	1.4	1.3	(0.7)	4.6

¹ For the definition of comparable figures, please refer to section ix. "Alternative Performance Measures" of the 2025 Annual Report.

² Revenue is adjusted whenever an acquisition of a subsidiary has taken place in the current or the corresponding previous reporting period. For new subsidiaries, the adjustment relates to revenue for the period from 01.01 to the date on which control of the acquired company is obtained, in addition to revenue for the period from the date on which control is obtained to the end of the reporting period, as defined in IFRS 3. The adjustment is made to provide a consistent basis for comparison between financial periods or years.

³ Other results include IDEAL Holdings' investment activity as well as the distribution activity.

⁴ The "Total" is calculated as the sum of the individual results presented. The reconciliation of comparable figures with IFRS is provided in the appendix. IDEAL Holdings directly and indirectly owns 75% of the results of its portfolio companies (Byte Group, attica department stores and BARBA STATHIS).

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About IDEAL Holdings

IDEAL Holdings is a listed holding company with a diversified investment portfolio. Following a disciplined business approach, it invests in companies with sustainable growth prospects and expansive orientation, by providing expertise and new business and financing opportunities that add value and accelerate the growth of its investments. IDEAL Holdings' Investments are: (i) **Attica Department Stores** operates department stores in Athens and Thessaloniki, (ii) **BARBA STATHIS S.A.**, a leading company in the production and distribution of frozen foods, and **HALVATZIS MAKEDONIKI S.A.**, a subsidiary of BARBA STATHIS, which focuses on the production of vegetables and ready-to-go steamed meals, (iii) **BYTE**, a provider of integrated IT and communications solutions, software application development and Trust services provider, (iv) **ADACOM**, provider of Trust services and cybersecurity solutions and services through a Cyber Security Incident Monitoring & Prevention Centre, (v) **Metrosoft**, technology product distribution company, (vi) **BLUESTREAM SOLUTIONS** provider of infrastructure services and cloud migration, data availability and outsourcing services and (vii) **IDEAL SOFTWARE**, software development and IT solutions company in the niche market of Enterprise Output Management.

APPENDIX

ACCOUNTING RECONCILIATION TABLE OF IFRS - COMPARABLE

Q1 2026 - € mil	Comparable	Adjustments	Consolidation under IFRS
Revenue	126.0	-	126.0
EBITDA	11.8	4.0	15.8
EBT	7.2	(1.6)	5.7
EAT	5.1	(1.5)	3.6

Q1 2025 - € mil	Comparable	Adjustments	Consolidation under IFRS
Revenue	115.3	(32.1)	83.1
EBITDA	11.1	0.5	11.6
EBT	6.3	(3.0)	3.3
EAT	4.6	(2.4)	2.2