Press Release
September 3, 2026

Financial Results H1 2026

IDEAL Holdings: Strong Performance and Growth Across All Portfolio Companies

Revenue €274.6 mil. (+27%)

Comparable EBITDA €28.8 mil. (+10%)

Comparable EBT €19.0 mil. (+18%)

IDEAL Holdings maintained its positive momentum in the first half of 2026, with all portfolio companies delivering significantly improved operating and financial performance.

The key development during the period was the successful listing of Attica Department Stores on Euronext Athens, a development that reflects IDEAL Holdings' commitment to build companies with strong fundamentals and a long-term vision, while also demonstrating its ability to translate its investment strategy into strong financial returns and sustained value creation.

Key Financial Highlights for H1 2026

- **All portfolio companies of IDEAL Holdings posted growth across financial metrics.**
- **Revenue** amounted to **€274.6 million**, **increased** by **27%** compared to H1 2025, driven by the organic growth of our investments as well as the full consolidation of BARBA STATHIS in 2026 compared to 2025.
- **Comparable EBITDA** amounted to **€28.8 million**, **increased** by **10%** compared to H1 2025.
- EBITDA under IFRS amounted to **€35.1 million**, **increased** by **28%** compared to H1 2025.
- **Comparable EBT** reached **€19.0 million**, **increased** by **18%** compared to H1 2025.
- **Comparable EAT** reached **€13.4 million**, **increased** by **18%** compared to the respective prior-year period.
- Capital return of **€0.85 per share** during H1 2026.

Key Corporate, Financial and Investment Developments

During H1 2026

- Successful **listing of Attica Department Stores** on Euronext Athens, with strong investor demand resulting in the offering being **3.9x oversubscribed** and **total proceeds of €57.6m.**

Subsequent and up to the date of this announcement

- **€118.8 million investment** for the **acquisition of the 25% stake in Kymora Limited** held by Oak Hill Advisors, corresponding to 25% of Byte Group, 17.5% of Attica Department Stores and 25% of BARBA STATHIS.

Commenting on the results, **Mr. Lambros Papakonstantinou, Chairman of the Board of IDEAL Holdings,** stated: "The upward trend in our financial performance continued in the first half of the year, reinforcing our positive outlook for 2026 as a whole and creating the conditions for new investment initiatives.

The acquisition of OHA's 25% stake in Kymora Limited reaffirms our strategy of investing in opportunities that offer attractive returns, targeting an IRR of over 15% and a 2.0x cash-on-cash (CoC) return, while reinforcing confidence in our investment plan and the growth prospects of our portfolio companies.

With a strong capital base and a clear investment focus, we remain firmly committed to our strategic objective of continuing to create added value for our shareholders, our people and the Greek economy."

Growth and Strong In-store and Digital Presence for attica Department Stores

Attica department stores continued its growth trajectory, recording positive performance across key metrics and commercial activity indicators which reflects the **positive effects of investments implemented in recent years**, focused on **expanding product offering, increasing online sales and further strengthening the company's market position**. Specifically, compared to H1 2025:

- **Revenue** increased by **7%** to **€113.6 million**.
- **Comparable EBITDA increased** by **5%** to **€12.4 million**.
- **Comparable Earnings before Tax (EBT) increased** by **8%** to **€9.1 million**.
- **Net cash** stood at **€3.6 million** as of 30.06.2026, including debit and credit cards receivable of €8.8 million.

During H1 2026 store network sales **increased by 6%,** driven by a 4% increase in the number of transactions and a 3% increase in the average transaction value, while the **conversion rate improved to 37%,** compared to 35.5% in 2025. At the same time, more than 60 new brands were added to the network, while Tax Free sales also increased by 2%, despite the slowdown in activity during the first quarter of 2026, which was impacted by the prevailing geopolitical conditions. The **attica e-shop** delivered strong growth, with more than 60 thousand SKUs, recording a **23% increase in sales and a 22% increase in traffic** compared to the corresponding period in 2025.

The successful listing of the Company on Euronext Athens marks an important milestone in its further development and confirms the investment community's confidence in its strategy and growth prospects.

Strong profitability and robust backlog in Byte Group (BYTE, ADACOM, IDEAL Software Solutions and BlueStream Solutions)

Byte group of companies, the IT investment platform of IDEAL Holdings, recorded improved comparable results and profitability compared with the corresponding prior-year period. Specifically, compared to H1 2025:

- **Revenue** increased by **17%** to **€66.8 million**.
- **Comparable EBITDA** amounted to **€10.3 million**, **increased** by **22%**.
- **Comparable Earnings before Tax (EBT) increased** by **29%** to **€9.4 million**.
- The **project backlog** stood at **€86 million** as of 30.06.2026, ensuring high margins on future revenue streams.
- **Net cash** stood at **€17.3 million** as of 30.06.2026.

The **strong double-digit increase in revenue** and the **even faster growth in profitability** in the first half of 2026 clearly demonstrate Byte Group's strong momentum and the benefits of its organizational transformation completed in early 2025. Growth is supported by a robust portfolio of projects providing high revenue visibility and a solid platform for continued strong growth in the coming periods. At the same time, the Group's strong net cash position and sustained demand for digital transformation, cloud, cybersecurity and trust services further enhance its prospects for sustainable growth in Greece and international markets.

Positive performance and strong market share for BARBA STATHIS (BARBA STATHIS, HALVATZIS MAKEDONIKI)

BARBA STATHIS and its subsidiary HALVATZIS MAKEDONIKI S.A. continued their growth trajectory in the first half of 2026, recording strong sales growth while maintaining profitability at stable levels, despite pressure on gross profit margins from the temporary regulatory framework applicable to staple food products until 30 June 2026. Specifically, compared to H1 2025:

- **Revenue** reached **€69.5 million**, an **8% growth** over H1 2025.
- **Comparable EBITDA** amounted to **€6.9 million**, **increased** by **1%**.
- **Comparable Earnings before Tax (EBT) amounted** to **€4.0 million**, remaining broadly stable compared with the first half of 2025.
- **Net debt** stood at **€32.2 million** (30.06.2026).

BARBA STATHIS maintained its leading position in its core product categories, frozen vegetables and branded fresh salads, while exports continued to grow at a particularly strong pace.
At the same time, HALVATZIS MAKEDONIKI S.A., leveraging synergies with BARBA STATHIS, continued to deliver strong sales growth and further strengthen its market shares. Positive sales momentum, combined with ongoing initiatives to enhance operational efficiency and achieve cost savings, as well as the lifting of the temporary price cap as of 1 July, is expected to support operating profitability in the second half of the year.

Comparable Financial Results

Comparable[1] Financial Results					
€ mil	Byte Group	Attica department stores[5]	BARBA STATHIS	Other[3]	Total[4]
H1 2026					
Revenue[2]	66.8	113.6	69.5	24.7	274.6
Comparable EBITDA	10.3	12.4	6.9	(0.8)	28.8
Comparable EBT	9.4	9.1	4.0	(3.5)	19.0
Comparable EAT	7.2	7.1	2.8	(3.6)	13.4
H1 2025					
Revenue[2]	57.1	106.3	64.3	20.6	248.3
Comparable EBITDA	8.5	11.8	6.8	(0.8)	26.3
Comparable EBT	7.3	8.5	4.0	(3.7)	16.1
Comparable EAT	5.6	6.5	3.0	(3.7)	11.4

1 For the definition of comparable figures, please refer to section ix. "Alternative Performance Measures" of the 2025 Annual Report.
2 Revenue is adjusted whenever an acquisition of a subsidiary has taken place in the current or the corresponding previous reporting period. For new subsidiaries, the adjustment relates to revenue for the period from 01.01 to the date on which control of the acquired company is obtained, in addition to revenue for the period from the date on which control is obtained to the end of the reporting period, as defined in IFRS 3. The adjustment is made to provide a consistent basis for comparison between financial periods or years.
3 Other results include the operation of the investment activity, the elimination of intercompany transactions as well as the distribution activity.
4 The "Total" is calculated as the sum of the individual results presented. The reconciliation of comparable figures with IFRS is provided in the appendix. IDEAL Holdings directly and indirectly owns 75% of Byte Group and BARBA STATHIS and 52.56% of attica Department Stores) .
5 H1 2025 financial figures include a -€0.25 mil. contribution from an associate of Attica Department Stores, which was accounted for under the equity method and was divested during 2025. This impact is not reflected in Attica Department Stores' standalone financial statements.

Further information:
Investor Relations: *Mrs. Katerina Psifi, ir@idealholdings.gr, Mrs.Lydia Pistiola mlpistiola@idealholdings.gr*
(+30) 210 5193977, and Mrs. Lilian Filips,lfilips@idealholdings.gr
For Media requests: *Ioanna Alexopoulou, V+O Greece | SECNewgate, (+30) 210 7249000, ia@vando.gr*

About IDEAL Holdings

IDEAL Holdings is a listed holding company with a diversified investment portfolio. Following a disciplined business approach, it invests in companies with sustainable growth prospects and expansive orientation, by providing expertise and new business and financing opportunities that add value and accelerate the growth of its investments. IDEAL Holdings' Investments are: (i) ***Attica Department Stores*** *operates fashion & beauty department stores in Athens and Thessaloniki, (ii)* ***BARBA STATHIS S.A.****, a leading company in the production and distribution of frozen foods, and* ***HALVATZIS MAKEDONIKI S.A.****, a subsidiary of BARBA STATHIS, which focuses on the production of vegetables and ready-to-go steamed meals, (iii)* ***BYTE Group which includes Byte Computer,*** *a provider of integrated IT and communications solutions, software application development and Trust services provider,* ***ADACOM*** *a provider of Trust services and cybersecurity solutions and services through a Cyber Security Incident Monitoring & Prevention Centre,* ***BLUESTREAM SOLUTIONS*** *a provider of infrastructure services and cloud migration, data availability and outsourcing services and* ***IDEAL SOFTWARE****, a software development and IT solutions company in the niche market of Enterprise Output Management.*

APPENDIX

ACCOUNTING RECONCILIATION TABLE OF IFRS - COMPARABLE

H1 2026 - € mil	Comparable	*Adjustments*	Consolidation under IFRS
Revenue	274.6	-	274.6
EBITDA	28.8	*6.3*	35.1
EBT	19.0	*(4.8)*	14.2
EAT	13.4	*(4.5)*	8.9

H1 2025 - € mil	Comparable	*Adjustments*	Consolidation under IFRS
Revenue	248.3	*(32.1)*	216.2
EBITDA	26.3	*1.0*	27.3
EBT	16.1	*(7.9)*	8.2
EAT	11.4	*(6.5)*	4.9