Announcement regarding the Amendment and Expansion of the Use of Proceeds

IDEAL HOLDINGS S.A. informs the investing public that, following the unanimous resolution of the Company's Board of Directors dated 11.05.2026, adopted with all members present and with the majority required under article 22 par. 3 of Law 4706/2020, the Board of Directors recommended to the General Meeting the amendment and expansion of the use of proceeds.

The Annual General Meeting of the Company's Shareholders, held on **4 June 2026**, approved, in accordance with article 22 par. 3 of Law 4706/2020 and the applicable regulatory framework, the amendment and expansion of the use of the unallocated proceeds raised from the Company's share capital increase, which was resolved by the Board of Directors on 02.06.2025, by virtue of the authorization granted by the Extraordinary General Meeting of Shareholders dated **19.09.2024**.

This announcement is published pursuant to article 2 par. 2 of Decision 10A/1038/30.10.2024 of the Board of Directors of the Hellenic Capital Market Commission, regarding additional information to be provided by issuers with securities admitted to trading on a regulated market in relation to the use of proceeds.

The above amendment constitutes a deviation in the allocation of the proceeds compared to the initially approved use set out in the Board of Directors' report dated **02.06.2025**, which was prepared in accordance with article 22 par. 1 of Law 4706/2020, article 27 of Law 4548/2018 and the Regulation of the Athens Exchange.

According to the initially approved use of proceeds, the total net proceeds raised through the above share capital increase, after deduction of issue expenses, were intended for the implementation of an acquisition and/or acquisitions, either by the Company itself or by its direct or indirect subsidiaries, directly or successively, with the possibility of allocating part of the relevant funds to such subsidiaries through the Company's participation in share capital increases thereof.

As at the date of the relevant resolution, the unallocated proceeds amounted to **€44.58 million**.

The amendment and expansion of the approved uses was deemed appropriate, taking into account the current conditions and prospects of the Company and the companies of the Group, the need to provide greater flexibility as to the allocation and utilization of the proceeds based on market conditions, in the corporate interest and for the benefit of the Company's shareholders, as well as the possibility to optimize the capital structure and manage the financial cost of the Company and the Group more efficiently, without precluding the implementation of the initially contemplated investment plan for an acquisition or acquisitions.

In particular, the Annual General Meeting approved that an amount of up to **€44.58 million** may be used for the following purposes:

(a) the financing of acquisitions and/or investments either by the Company itself or by its direct or indirect subsidiaries, including the already approved possibility of financing the relevant subsidiaries through the Company's participation in share capital increases thereof, as well as, additionally, through the granting of intra-group loans to such subsidiaries;

(b) the granting of an intra-group loan to a direct or indirect subsidiary of the Company, in which the Company holds, directly or indirectly, a majority participation, for the purpose of repaying and/or refinancing existing and/or future indebtedness, as well as financing the purchase, reconstruction, renovation, configuration, development or improvement of real estate or other infrastructure, on arm's length terms and in accordance with the applicable provisions on related-party transactions; and

(c) the partial repayment and/or early redemption of the Company's existing common bond loan, of a total nominal value of €100,000,000 and issue date 15.12.2023, the bonds of which have been admitted to trading on the Fixed Income Securities Trading Category of the Securities Market of the Athens Exchange / Euronext Athens, including, as applicable, amounts of principal, interest or other related servicing and repayment costs, in accordance with the terms of the above common bond loan, as in force.

Furthermore, the Annual General Meeting approved the extension of the timetable for the use of the proceeds from eighteen (18) months to twenty-four (24) months from the completion of the share capital increase. Therefore, the estimated period for the implementation of the use of proceeds is now twenty-four (24) months from the completion of the share capital increase.

The extension of the timetable was deemed reasonable and appropriate, taking into account the nature and potential timing of the implementation of the contemplated uses, including potential acquisitions, investments or financing actions of the Company and the companies of the Group, as well as the need for more efficient management of the cash resources and financing obligations of the Company and the Group.

The Annual General Meeting also authorized the Board of Directors of the Company to specify the allocation of the unallocated proceeds, amounting to €44.58 million, among the existing approved uses and the new uses, to determine the timing, manner and specific terms of their allocation, including, as the case may be, the terms of participation in share capital increases of subsidiaries, the terms for granting intra-group loans, as well as the terms for the repayment of the above common bond loan of the Company, and to proceed with any necessary or appropriate action for the implementation of the

resolution of the General Meeting, subject to compliance with the applicable legislative, regulatory and corporate procedures.

Until their full allocation, the proceeds from the share capital increase shall continue to be placed in short-term low-risk investments, such as, indicatively, time deposits, repurchase agreements, Greek government bonds, units of fixed-income mutual funds or other similar low-risk financial instruments, as applicable.

To the extent not amended by the above resolution, the initially approved uses of the proceeds and the relevant provisions of the Board of Directors' report dated 02.06.2025 remain in force.

The relevant resolution of the Annual General Meeting was adopted by majority, with **39,997,763 votes** "**For**", corresponding to **95.12%**, **2,052,814 votes** "**Against**", corresponding to **4.88%**, and **300 votes** "**Abstain**", corresponding to **0.0007%** of the share capital and voting rights represented at the General Meeting.